

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Arcadia Biosciences, Inc.

(Name of Issuer)

Common

(Title of Class of Securities)

(CUSIP Number)

09/25/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons	
1	MJL Manager LLC	
	Check the appropriate box if a member of a Group (see instructions)	
2	☐ (a)	
	☒ (b)	
3	Sec Use Only	
	Citizenship or Place of Organization	
4	UNITED STATES	
Number of	Sole Voting Power	
Shares	5	
Beneficially	0.00	

Owned by Each Reporting Person With: 6 Shared Voting Power
378,740.00
Sole Dispositive Power
7
0.00
Shared Dispositive Power
8
378,740.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person
378,740.00
Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10 ☐
Percent of class represented by amount in row (9)
11 15.7 %
Type of Reporting Person (See Instructions)
12 IA

Comment for Type of Reporting Person: MJL Manager LLC ("MJL") is the general partner of Capuchin Capital Fund LP.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons
1 Michael Liu
Check the appropriate box if a member of a Group (see instructions)
2 ☐ (a)
☒ (b)
3 Sec Use Only
Citizenship or Place of Organization
4 UNITED STATES
Sole Voting Power
5
0.00
Shared Voting Power
6
378,740.00
Sole Dispositive Power
7
0.00
Shared Dispositive Power
8
378,740.00
9 Aggregate Amount Beneficially Owned by Each Reporting Person
378,740.00
Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10 ☐
11 Percent of class represented by amount in row (9)

15.7 %

Type of Reporting Person (See Instructions)

12

IN

Comment for Type of Reporting Person: Michael Liu is the sole control person of MJL and, in such capacity, has the authority to direct the voting and disposition of the shares held by Capuchin Capital Fund LP. The reporting of shared power by the reporting persons shall not be construed as an admission that they are the beneficial owner of shares beneficially owned by the other, and each expressly disclaims beneficial ownership except to the extent of such person's actual pecuniary interest therein.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Capuchin Capital Fund LP

Check the appropriate box if a member of a Group (see instructions)

2

☐ (a)

☒ (b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of
Shares

Shared Voting Power

Beneficially
Owned by

6

378,740.00

Each
Reporting

Sole Dispositive Power

Person

7

0.00

With:

Shared Dispositive

Power

8

378,740.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

378,740.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

☐

Percent of class represented by amount in row (9)

11

15.7 %

Type of Reporting Person (See Instructions)

12

PN

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

Arcadia Biosciences, Inc.

(b) Address of issuer's principal executive offices:
5956 SHERRY LANE, SUITE 2000, DALLAS, TEXAS, 75225

Item 2.

Name of person filing:

(a) MJL Manager LLC Michael Liu Capuchin Capital Fund LP

Address or principal business office or, if none, residence:

(b) 12 Manley Road, Pennington NJ 08534

Citizenship:

(c) MJL Manager LLC - New Jersey Michael Liu - USA Capuchin Capital Fund LP - Delaware

Title of class of securities:

(d) Common

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a) 378,740

Percent of class:

(b) 15.7%, calculated based on 2,409,211 total shares outstanding as reported by the issuer in its Form 10-Q filed August 13th, 2026 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

378,740

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

378,740

Item 5. Ownership of 5 Percent or Less of a Class.

- Item 6. Ownership of more than 5 Percent on Behalf of Another Person.
Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
Not Applicable
- Item 8. Identification and Classification of Members of the Group.
If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(K), so indicate under Item 3(k) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.
- See Item 2(a) in lieu of an Exhibit.
- Item 9. Notice of Dissolution of Group.
Not Applicable
- Item 10. Certifications:
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MJL Manager LLC

Signature: Michael Liu
Name/Title: Managing Member
Date: 09/30/2026

Michael Liu

Signature: Michael Liu
Name/Title: Individual
Date: 09/30/2026

Capuchin Capital Fund LP

Signature: Michael Liu
Name/Title: Managing Member
Date: 09/30/2026

Exhibit Information

Exhibit I - JOINT FILING STATEMENT